

Message Text

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20

ORIGIN EB-11

INFO OCT-01 EUR-25 ADP-00 TRSE-00 DODE-00 PM-07 INR-10

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DRAFTED BY EB/ IFD/ OIA: VGKLINGELHOFER

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----- 122207

R 032343 Z JUL 73

FM SECSTATE WASHDC

TO AMEMBASSY ROME

UNCLAS STATE 130848

E. O. 11652: N/ A

TAGS: EFIN, IT

SUBJ: DELINQUENT INTERNATIONAL DEBTS

REF: ROME 5792

1. MOORHEAD SUBCOMMITTEE HELD HEARING MARCH 1 WITH PARTICULAR EMPHASIS ON FOREIGN MILITARY DEBT ARREARAGES. GOI WAS MENTIONED AS BEING IN ARREARS WITH ELEVEN MILLION DOLLARS DUE AND UNPAID. IT WAS POINTED OUT THAT THIS WAS MORE THE RESULT OF PROCEDURAL DIFFERENCES THAN ANY IGNORANCE OF THE OBLIGATION AND THAT ITALY HAS PAID 8.4 MILLION DOLLARS ON ITS DEBT. THE NEXT SUBCOMMITTEE HEARINGS ARE ON JULY 26.

2. SEMI- ANNUAL DEBT REVIEW OF NATIONAL ADVISORY COUNCIL WAS HELD ON JUNE 20. IT WAS NOTED THAT ALTHOUGH THERE WAS SOME PROGRESS WITH THE ITALIAN DEBT ARREARAGE, PROBLEMS STILL EXIST.

3. FINAL TRANSCRIPTS OF ROME HEARINGS IN DECEMBER, 1972,
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HAVE NOT YET BEEN RELEASED. COPY WILL BE FORWARDED TO
EMBASSY WHEN AVAILABLE. RUSH

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*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

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